Animal Husbandry Infrastructure Development Fund

Cabinet Committee on Economic Affairs has given its nod to set up a Rs.15,000 crore Animal Husbandry Infrastructure Development Fund. The fund had been proposed as part of the Aatmanirbhar Bharat. Eligible beneficiaries under the scheme include the following with a minimum 10% margin money contribution by them,

- Farmer producer organisations,
- MSMEs,
- Section 8 companies,
- Private companies and
- Individual entrepreneurs

The balance 90% would be the loan component to be made available by scheduled banks. The Centre will provide 3% interest subvention to eligible beneficiaries, with a 2-year moratorium period for the principal loan amount and six-year repayment period after that.