Enforcement Directorate

Enforcement Directorate has registered a money laundering case against the fraudulent transaction of Rs.11,500 crores in one of the branches of PNB. Enforcement Directorate is a specialized financial investigation agency under the Department of Revenue, Ministry of Finance.

It enforces Foreign Exchange Management Act (FEMA) and Prevention of Money Laundering Act (PMLA). Its headquarters is situated in New Delhi and headed by the Director of Enforcement. The director is appointed by the Appointments Committee of the Cabinet headed by Prime Minister.