Export curb removed from *Paracetamol*

The Centre has permitted the export of formulations (medicinal products) made from *Paracetamol*. However, the restriction on export of Paracetamol Active Pharmaceutical Ingredients (APIs) will continue. The API is the part of any drug that *produces the intended effects*.

**Paracetamol**

- Paracetamol is a *common fever medication globally*.
- Paracetamol is the most sought after and widely used drug ever since the *Covid-19 outbreak*.
- According to sources, *India is among the leading manufacturers of Paracetamol globally*. The production capacity is estimated to be *5,000 tonnes a month*.
- From an export perspective, it is a low value, high volume product.

**Directorate General of Foreign Trade**

- DGFT is the main governing body in matters related to *Exim (Export-Import) Policy*.
- It is an attached office of the *Ministry of Commerce and Industry*.
- The main objective of it under the *Foreign Trade (Development and Regulation) Act, 1992* is to *provide the development and regulation of foreign trade by facilitating imports into, and augmenting exports from India*.

Foreign Trade Act has replaced the earlier law known as the *Imports and Exports (Control) Act 1947*.

**Note:** ITCHS codes are better known as Indian Trade Clarification (ITC) and are based on the Harmonized System (HS) of Coding. These were adopted in India for import-export operations. Indian custom uses an eight digit ITC (HS) code to suit the national trade requirements.