Export curb removed from **Paracetamol**

The Centre has permitted the export of formulations (medicinal products) made from **Paracetamol**. However, the restriction on export of Paracetamol Active Pharmaceutical Ingredients (APIs) will continue. The API is the part of any drug that produces the intended effects.

**Paracetamol**

- Paracetamol is a **common fever medication globally**.
- Paracetamol is the most sought after and widely used drug ever since the **Covid-19 outbreak**.
- According to sources, **India is among the leading manufacturers of Paracetamol globally**. The production capacity is estimated to be **5,000 tonnes a month**.
- From an export perspective, it is a low value, high volume product.

**Directorate General of Foreign Trade**

- DGFT is the main governing body in matters related to **Exim (Export-Import) Policy**.
- It is an attached office of the **Ministry of Commerce and Industry**
- The main objective of it under the **Foreign Trade (Development and Regulation) Act, 1992** is to **provide the development and regulation of foreign trade by facilitating imports into, and augmenting exports from India**.

Foreign Trade Act has replaced the earlier law known as the **Imports and Exports (Control) Act 1947**.

**Note**: ITCHS codes are better known as Indian Trade Clarification (ITC) and are based on the Harmonized System (HS) of Coding. These were adopted in India for import-export operations. Indian custom uses an eight digit ITC (HS) code to suit the national trade requirements.