India to be the manufacturing hub for E-vehicles in next 5 years

- Union Minister for Road Transport & Highways and MSMEs Shri Nitin Gadkari has expressed confidence that in the next five years, India will become a manufacturing hub for electric vehicles.
- He said, the Government is trying to extend best possible concessions to this sector, and has lowered the GST on electrical vehicles to 12 per cent.
- Addressing a webinar on ‘India’s Electric Vehicle Roadmap post-COVID-19’ today, the Minister said, he was aware of the issues facing the EV sector, but was also sure of the things to change as the sales volumes increase.
- The world is no more interested in doing business with China, which is a very good opportunity for Indian industry to pick up the shift in business.
- With petroleum fuel being available in limited quantity, the world has to look for alternate and cheap sources of power.
- Electric and bio fuels stand a good chance for adoption.
- He also indicated towards the ensuing vehicle scrapping policy, and commented that it will give a fillip to auto manufacturing sector.
- The Minister recalled the London model of public transport, where private and public investment is working well.
- He said, adopting similar approach will be beneficial for both the poor commuters and the civic administration.
- He indicated towards working on a pilot project for developing an electric highway on the upcoming Delhi-Mumbai Green Corridor.