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Part - 2

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TH-Brick by brick

This Article of TH is highly important for PRELIMS and South and South cooperation Paper-2.

BRICS countries have shown they can cooperate where their interests align

- The **14th BRICS Summit**, which concluded on June 24, revealed much about the grouping of five emerging nations.
- That this bloc of five disparate countries has not only made it to its 14th summit, but has been able to demonstrate some concrete, albeit modest, outcomes of cooperation, such as the **emergence of the New Development Bank (NDB)**, suggests there remains a strong convergence of interests amid undeniable differences.
- Indeed, ever since the **first summit in Yekaterinburg in 2009**, BRICS has had more than its fair share of naysayers, particularly in the West, and has been derided as a talk shop.
- In his address to the summit on June 23, which was hosted by China this year and **held virtually**, **Prime Minister Narendra Modi** described the binding glue as **“a similar approach to global governance”**. That approach, according to the lengthy joint **Beijing Declaration** that followed, was premised on **“making instruments of global governance more inclusive, representative and participatory”**.
- That is certainly a laudable goal. However, the **NDB**, which has since its **launch in 2015 funded around \$30 billion worth of projects** in emerging nations, still remains for the grouping an isolated example of their common interests translating into tangible outcomes.
- That points to another summit take-away: despite a tall agenda, the bloc remains constrained by **differences**. For instance, on **two key issues** for the grouping — **UN reforms and terrorism** — members India and China have found themselves on opposing sides of the debate.
- **India and Brazil** have made common cause on pushing for an **expanded UN Security Council**, yet China has suggested it is not in favour of a permanent seat for India.

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- On **terrorism**, the recent blocking by China of an attempt by India to sanction the **LeT terrorist, Abdul Rehman Makki**, at the UNSC sanctions committee, served as a reminder of contrasting approaches.
- On **Ukraine**, the bloc affirmed a **commitment to respect sovereignty, despite Russia’s actions, and stopped short of condemning NATO**, as Russia and China have done, reflecting different views within BRICS.
- These differences certainly cast doubt on the **bloc’s loftier goals of reorienting the global order**.
- They do not, however, suggest that the BRICS countries cannot **cooperate on issues** where interests align, whether in financing projects, as the **NDB** has done, working on **climate change**, as India and China have continued to do despite the LAC crisis, or even on **space cooperation**, where the five countries have agreed to **create a joint constellation of remote sensing satellites**.

What?

BRICS is an acronym for 5 emerging economies of the world viz. – Brazil, Russia, India, China, and South Africa. The term BRIC was coined by Jim O’Neil, the then chairman of Goldman Sachs in 2001. The first BRIC summit took place in the year 2009 in Yekaterinburg (Russia). In 2010, South Africa formally joined the association making it BRICS.

Structure

- BRICS does not exist in form of organization, but it is an annual summit between the supreme leaders of five nations.
- The Chairmanship of the forum is rotated annually among the members, in accordance with the acronym B-R-I-C-S.
- BRICS cooperation in the past decade has expanded to include an annual programme of over 100 sectoral meetings.

Salient Features

- Together, BRICS accounts for about 40% of the world’s population and about 30% of the GDP (Gross Domestic Product), making it a critical economic engine.
- It’s an emerging investment market and global power bloc.

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Genesis

- The acronym "BRICS" was initially formulated in 2001 by economist Jim O'Neill, of Goldman Sachs, in a report on growth prospects for the economies of Brazil, Russia, India and China – which together represented a significant share of the world's production and population.
- In 2006, the four countries initiated a regular informal diplomatic coordination, with annual meetings of Foreign Ministers at the margins of the General Debate of the UN General Assembly (UNGA).
- This successful interaction led to the decision that the dialogue was to be carried out at the level of Heads of State and Government in annual Summits.

Timeline

- The first BRIC Summit took place in 2009 in the Russian Federation and focused on issues such as reform of the global financial architecture.
- South Africa was invited to join BRIC in December 2010, after which the group adopted the acronym BRICS. South Africa subsequently attended the Third BRICS Summit in Sanya, China, in March 2011.

Objectives

- The BRICS seeks to deepen, broaden and intensify cooperation within the grouping and among the individual countries for more sustainable, equitable and mutually beneficial development.
- BRICS takes into consideration each member's growth, development and poverty objectives to ensure relations are built on the respective country's economic strengths and to avoid competition where possible.
- BRICS is emerging as a new and promising political-diplomatic entity with diverse objectives, far beyond the original objective of reforming global financial institutions.

Areas of Cooperation

1. Economic Cooperation

- There are rapidly growing trade and investment flows between BRICS countries as well as economic cooperation activities across a range of sectors.
- Agreements have been concluded in the areas of Economic and Trade Cooperation; Innovation Cooperation, Customs Cooperation; strategic

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cooperation between the BRICS Business Council , Contingent Reserve Agreement and the New Development Bank.

- These agreements contribute to realisation of the shared objectives of deepening economic cooperation and fostering integrated trade and investment markets.

2. People-to-People exchange

- BRICS members have recognised the need for strengthening People-to-People exchanges and to foster closer cooperation in the areas of culture, sport, education, film and youth.
- People-to-People exchanges seek to forge new friendships; deepen relations and mutual understanding between BRICS peoples in the spirit of openness, inclusiveness, diversity and mutual learning.
- Such People to people exchanges include the **Young Diplomats Forum, Parliamentarian Forum, Trade Union Forum, Civil BRICS** as well as the **Media Forum**.

3. Political and Security Cooperation

- BRICS member political and security cooperation is aimed at achieving peace, security, development and cooperation for a more equitable and fair world.
- BRICS provides opportunities for sharing policy advice and exchanges of best practices in terms of domestic and regional challenges as well as advancing the restructuring of the global political architecture so that it is more balanced, resting on the pillar of multilateralism.
- BRICS is utilised as a driver for South Africa’s foreign policy priorities including the pursuit of the **African Agenda** and **South-South Cooperation**.

4. Cooperation Mechanism

Cooperation among members is achieved through:

- **Track I:** Formal diplomatic engagement between the national governments.
- **Track II:** Engagement through government-affiliated institutions, e.g. state-owned enterprises and business councils.
- **Track III:** Civil society and People-to-People engagement.

Impacts of BRICS on global institutional reforms

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- The main reason for co-operation to start among the BRICs nation was the financial crises of 2008. The crises raised doubts over sustainability of the dollar-dominated monetary system.
- The BRICs called for the “**the reform of multilateral institutions** in order that they reflect the structural changes in the world economy and the increasingly central role that emerging markets now play”.
- BRICs managed to push for institutional reform which led to **International Monetary Fund (IMF) quota reform in 2010**. Thus the financial crises had momentarily reduced western legitimacy and briefly let the BRICs countries become “agenda setters” in multilateral institutions.

New Development Bank

- NDB is headquartered in **Shanghai**.
- At the Fourth BRICS Summit in New Delhi (2012) the possibility of setting up a new Development Bank was considered to mobilize resources for infrastructure and sustainable development projects in BRICS and other emerging economies, as well as in developing countries.
- During the Sixth BRICS Summit in Fortaleza (2014) the leaders signed the Agreement establishing the New Development Bank (NDB).
- **Fortaleza Declaration** stressed that the NDB will strengthen cooperation among BRICS and will supplement the efforts of multilateral and regional financial institutions for global development thus contributing to sustainable and balanced growth.
- NDB’s key areas of operation are clean energy, transport infrastructure, irrigation, sustainable urban development and economic cooperation among the member countries.
- The NDB functions on a consultative mechanism among the BRICS members with all the member countries possessing equal rights.

Contingent Reserve Arrangement

- Considering the increasing instances of global financial crisis, BRICS nations signed BRICS Contingent Reserve Arrangement (CRA) in 2014 as part of Fortaleza Declaration at Sixth BRICS summit.

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- The BRICS CRA aims to provide short-term liquidity support to the members through currency swaps to help mitigating BOP crisis situation and further strengthen financial stability.
- The initial total committed resources of the CRA shall be one hundred billion dollars of the United States of America (USD 100 billion).
- It would also contribute to strengthening the global financial safety net and complement existing international arrangements (IMF).

Challenges

- The marked dominance of big three Russia-China-India is challenge for the BRICS as it moves ahead. To become a true representative of large emerging markets across the world, BRICS must become pan-continental. Its membership must include more countries from other regions and continents.
- The BRICS will need to expand its agenda for increasing its relevance in the global order. As of now, climate change and development finance, aimed at building infrastructure dominate agenda.
- As BRICS moves forward foundational principles of BRICS i.e. respect for sovereign equality and pluralism in global governance are liable to be tested as the five member countries pursue their own national agendas.
- The military standoff between India and China on the Doklam plateau, which has effectively brought to an end the naive notion that a comfortable political relationship is always possible amongst the BRICS members.
- China’s efforts to co-opt nation states, which are integral to its Belt and Road Initiative, into a broader political arrangement has potential to cause conflict among BRICS members especially China and India.

Importance for India

- India can benefit from collective strength of BRICS by way of consultation and cooperation on economic issues of mutual interests, as well as topical global issues, such as, international terrorism, climate change, food and energy security, reforms of global governance institutions, etc.
- India remains engaged with the other BRICS countries on its **NSG membership**.
- The NDB will help India to raise and avail resources for their **infrastructure and sustainable development projects**. The NDB has approved its first

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set of loans, which included a loan of US\$ 250 million in respect of India for Multitranches Financing Facility for Renewable Energy Financing Scheme’.

2021 India

The chair of BRICS 2021 was India. The theme of the 13th BRICS Summit was, ‘BRICS @ 15: Intra-BRICS Cooperation for Continuity, Consolidation and Consensus.’

The discussion at the BRICS Summit 2021 was around three pillars:

1. **Political and Security** – The focus is on the discussion over global and regional security. The priority sectors are:
 - Reform of the Multilateral System
 - Counter-Terrorism Cooperation
2. **Economic and Financial** – The focus is on intra-BRICS cooperation in sectors such as trade, agriculture, infrastructure, small and medium enterprises, energy and finance and banking. The priority under this pillar are:
 - BRICS Economic Partnership Strategy 2020-25 – Implementation of this strategy will be discussed.
 - BRICS Agriculture Research Platform – The platform’s operations will be discussed.
 - Cooperation on Disaster Resilience
 - Innovation Cooperation
 - Digital Health and Traditional Medicine
3. **Cultural and People to People** – The cultural and personal exchanges always enhance intra-group bonding and the BRICS 13th Summit is set to discuss the same.

13th BRICS Summit – New Delhi Declaration

Some important highlights of the BRICS New Delhi Declaration 2021 are given below:

- The BRICS nations pledged to promote a more inclusive, equitable and representative multipolar international system with the United Nations at its centre.
- Agreement on BRICS Cooperation on Remote Sensing Satellite Constellation was signed.

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- Agreement on BRICS Cooperation and Mutual Administrative Assistance in Customs Matters was finalized.
- A Memorandum of Understanding on Cooperation in the field of Regulation of Medical Products for Human Use has been welcomed for discussion.
- The adoptions of/and or agreements of the following were commended:
 - BRICS Counter-Terrorism Action Plan
 - Action Plan 2021-2024 for Agricultural Cooperation
 - Innovation Cooperation Action Plan 2021-2024 and
 - BRICS Alliance for Green Tourism
- Reiterated the commitment to implement the strategy for BRICS Economic Partnership 2021-25.
- BRICS Agricultural Research Platform was launched.
- 16th General Review of Quotas to be completed by December 15, 2023.
- The importance of the Joint Comprehensive Plan of Action (JCPoA) in ensuring international and regional peace and stability was reiterated.
- Reaffirmation of the importance of the Convention on the Prohibition of the Development, Production and Stockpiling of Bacteriological (Biological) and Toxin Weapons and on Their Destruction (BTWC) was given.

BRICS Summit – 14 Summits

Sr No	Year	Host Country	Points in Focus
1st BRICS Summit	2009	Russia	<ul style="list-style-type: none"> • Financial and economic issues emerging from the 2008 Financial Crisis. • Reforms of International Financial Institutions
2nd BRICS Summit	2010	Brazil	<ul style="list-style-type: none"> • Launch of multiple Intra- BRICS Cooperative Institutions. The summit also had a meeting of National Security

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			<p>Advisors and a Think Tank Seminar.</p> <ul style="list-style-type: none"> • Agricultural development of respected countries related discussion between Ministers of Agriculture. • The signing of the Memorandum of Cooperations between development banks of each country.
3rd BRICS Summit	2011	China	<ul style="list-style-type: none"> • South Africa joins the association. • Pitching for UNSC Reforms. • New Ventures in Africa
4th BRICS Summit	2012	India	<ul style="list-style-type: none"> • Establishing the BRICS Bank to finance infrastructure requirements and sustainable development projects of BRICS in the third world as well as developing countries. • Additional foreign policies • India mooted the idea of a New Development Bank.
5th BRICS Summit	2013	South Africa	<ul style="list-style-type: none"> • The BRICS Contingent Reserve Arrangement (CRA) with a total capital of \$100 billion was introduced. • BRICS Business Council was set up. • BRICS Think Tank was set up. This was known as the eThekwini Declaration.
6th BRICS Summit	2014	Brazil	<ul style="list-style-type: none"> • The theme was Inclusive Growth, Sustainable Solutions. • Constitutive agreements to fund

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			infrastructure and sustainable development projects in emerging markets were signed.
7th BRICS Summit	2015	Russia	<ul style="list-style-type: none"> • Accepting constituting agreements of the CRA and the New Development Bank • Shanghai Cooperation Organization (SCO) and the Eurasian Economic Union (EAEU) joint summit.
8th BRICS Summit	2016	India	<ul style="list-style-type: none"> • The joint summit of BIMSTEC – Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Corporation.
9th BRICS Summit	2017	China	<ul style="list-style-type: none"> • Discussion on EMDCD- Emerging Markets and Developing Countries Dialogue. • Discussion of 2030 Sustainable Development agenda
10th BRICS Summit	2018	South Africa	<ul style="list-style-type: none"> • Discussion on the 4th Industrial Revolution • Other discussions on Sustainable development and climate change
11th BRICS Summit	2019	Brazil	<ul style="list-style-type: none"> • The theme was “Economic Growth for an Innovative Future.” • The Brasilia Declaration was adopted by BRICS.
12th BRICS Summit	2020	Russia	<ul style="list-style-type: none"> • Held on 17th November, 2020 via Videoconference

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			<ul style="list-style-type: none"> • Theme for XII BRICS Summit – “BRICS Partnership for Global Stability, Shared Security and Innovative Growth”
13th BRICS Summit	2021	India	<ul style="list-style-type: none"> • Held on 9th September 2021 • Theme for XIII BRICS Summit – “BRICS@15: Intra-BRICS Cooperation”
14th BRICS Summit	2022	China	<ul style="list-style-type: none"> • Held on 23rd and 24th June 2022. • Theme for XIV BRICS Summit – “Foster High-quality BRICS Partnership, Usher in a New Era for Global Development”

14th BRICS summit which was virtually hosted by China

Theme of the 14th BRICS Summit: Foster High-quality BRICS Partnership, Usher in a New Era for Global Development. BRICS Plus virtual conference was also held as part of the main meeting **with ministers from countries, including the UAE, Saudi Arabia, Egypt, Kazakhstan, Indonesia, Argentina, Nigeria, Senegal, and Thailand.**

Key Highlights

Adopting the Beijing Declaration: It states that BRICS supports talks between Russia and Ukraine. The grouping is willing to support the United Nations’ and the International Committee of the Red Cross’s (ICRC) efforts to deliver humanitarian aid to Ukraine. Countries also expressed concerns about the situation in Taliban-held Afghanistan.

Discussions on the Issues

Humanitarian Situation in Ukraine: Concerns over the humanitarian situation in and around Ukraine and expressed **their support to efforts of the UN Secretary-General, UN Agencies and International Committee of the Red**

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Cross (ICRC) to provide humanitarian assistance in accordance with the basic principles of humanity, neutrality and impartiality.

Terrorism: While discussing terrorism and terror cooperation, the BRICS countries said that only the **UN Security council has the authority for imposing sanctions.**

On Afghanistan, BRICS countries called for “**Afghanistan authorities to achieve national reconciliation** through dialogue and negotiation, and to establish a broad-based and inclusive and representative political structure”, adding that **Afghan territory must not be used to shelter terrorists or attack any other country.**

Initiative on Denial of Safe Haven to Corruption: The BRICS Initiative on **Denial of Safe Haven to Corruption** aims to further **strengthen anti-corruption capacity building** through education and training programs and **enhance anti-corruption exchanges and cooperation within multilateral frameworks.**

Framework for Consumer Protection in E-commerce: The declaration welcomed the establishment of the **Digital Economy Working Group** by upgrading the **E-commerce Working Group**. And the BRICS nations have agreed to promote consumer protection in e-commerce by advancing the implementation of BRICS Framework for Consumer Protection in E-commerce.

More Focus on Combating Transnational Drug Trafficking: The summit also expressed concern over the serious drug situation in the world. BRICS declaration appreciate **BRICS Anti-Drug Working Group's active role in combating transnational drug trafficking and promoting global drug governance** and will further strengthen drug control cooperation.

<https://pib.gov.in/PressReleaseIframePage.aspx?PID=1836853>

https://www.mea.gov.in/bilateral-documents.htm?dtl/35435/XIV_BRICS_Summit_Beijing_Declaration

All the best
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Class explanation- mind map

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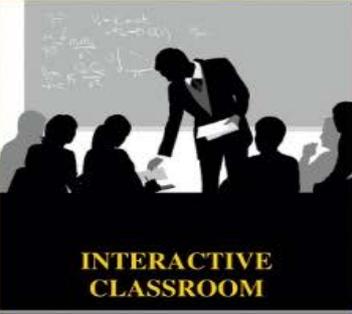




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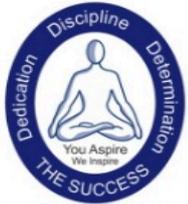
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