Minister of Finance & Corporate Affairs Smt. Nirmala Sitharaman's Presentation on Measures to Boost Economic Growth:

News

Measures to boost economic growth.

Steps taken to boost Exports:

• “Trade Infrastructure for Export Scheme (TIES)” launched with effect from 1st April 2017 to address the export infrastructure gaps in the country.

• Comprehensive “Agriculture Export Policy” launched on 6th December, 2018 with an aim to double farmers’ income by 2022

• “Transport and Marketing Assistance” (TMA) scheme launched in 05th March 2019 for mitigating disadvantage of higher cost of transportation for export of specified agriculture products.

• Scheme for Remission of Duties or Taxes on Export Product (RoDTEP) will replace MEIS.

• Priority Sector Lending (PSL) norms for Export credit have been examine and enabling guidelines are under consideration of RBI. This will release an additional Rs. 36,000 crs. to Rs 68,000 crores as export credit under priority sector. ECB guidelines will be relaxed to facilitate financing of home buyers who are eligible under the PMAY, in consultation with RBI this is in addition to the existing norms for ECB for affordable housing.

• A Special Window to provide last mile funding for housing projects which are non- NPA and non-NCLT Projects and are Net worth positive in affordable and middle income category to be set up. The objective is to focus on construction of unfinished units.