**Startup India**

**Syllabus subtopic:** Government policies and interventions for development in various sectors and issues arising out of their design and implementation.

**Prelims and Mains focus:** About the Startup India scheme and its significance; achievements so far

**Context:** Department for Promotion of Industry & Internal Trade (DPIIT), Ministry of Commerce and Industry will showcase a tableau on Startup India in this year’s Republic Day Parade at Rajpath in New Delhi.

**What will the tableau showcase?**

The tableau on the theme “Startups: Reach for the Sky” will showcase stages of the lifecycle of a startup and the all-round support provided by the Government in this journey. The tableau will depict how ideas come to life and how the innovations that emerge positively affect lives of the citizens of India.

The front of the tableau depicts a creative mind, full of ideas to solve real world problems. The Startup India Tree, in the middle, represents the different kinds of support given to startups. The staircase denotes the stages of growth – proving a concept, creating a prototype, preparing a business plan, building a team, launching into markets and eventually scaling up. The wheel at the rear depicts sectors of economy where Indian entities have driven economic growth and created employment opportunities on a large scale. The map of India represents the spread of the startup movement, steadily reaching the semi-urban and rural areas. The wheel and the map together depict the width and the depth of the Startup India movement in the country.

**About Startup India and its achievements**
• Startup India is a flagship initiative of the Government of India, intended to **build a strong ecosystem to nurture innovation, drive sustainable economic growth** and **generate large scale employment opportunities**.

• The **objective** of Startup India is to **inspire and motivate** the **youth of India** to follow their dreams to generate wealth and **become job creators and not just job seekers**.

• The **Startup India Action Plan**, launched on 16th of January 2016, has stirred entrepreneurial spirit across the country.

• Under the Startup India Scheme, **eligible companies can get recognized as startups by DPIIT** in order to access a host of tax benefits, easier compliance, IPR fast tracking and other benefits. More than 26,000 startups from 551 districts of 28 States and 7 Union Territories have been recognized in this period.

• Working across IT, Industry 4.0, education, healthcare, agriculture, energy, finance, space, defence and all other sectors of economy, Indian startups have attracted substantial global investments and created more than 2,91,000 jobs.