Project Monitoring Group (PMG) of DPIIT

Syllabus subtopic: Infrastructure: Energy, Ports, Roads, Airports, Railways etc.

Prelims and Mains focus: about the meeting; about PMG; about Invest India and its functions

Context: Minister of Railways and Commerce & Industry chaired a meeting for the review of 17 large-size infrastructure projects on 27th of February in Department of Promotion of Industry and Internal Trade (DPIIT), New Delhi.

About the meeting

- The meeting was attended by Minister of State for commerce and industry, senior officers of DPIIT, Chief Secretaries of Karnataka and Maharashtra, and senior officers of Jharkhand, Odisha, and Uttar Pradesh (through Video Conference). Senior officials of key ministries including Railways, Power, Petroleum and Natural Gas, Road Transport and Highways as well as Invest India were also present to address the issues raised through the Project Monitoring Group (PMG).

- In the meeting, Ministers and senior officials assessed critical projects, with important socio-economic and industrial significance. A total of 36 issues in 17 projects with total anticipated investment of Rs. 32,910 crores were reviewed.

About Project Monitoring Group (PMG).

- Project Monitoring Group (PMG) is an institutional mechanism of DPIIT to expedite resolution of issues and removal of regulatory
bottlenecks in projects, with investments upward of Rs. 500 crores in India.

- **Invest India provides implementational support to PMG** in identifying and following up on issues with the States.

- **PMG enlists unresolved project issues** of all Public, Private and ‘Public–Private Partnership’ (PPP) projects and undertakes fast-tracking of approvals, sectoral policy issues and removal of bottlenecks for expeditious commissioning.

- It has till date resolved more than 3500 issues in 809 projects and has unlocked anticipated financial investment of more than Rs. 32 lakh crores. At the moment, PMG and Invest India are handling 588 issues in 260 projects, with total anticipated investment of Rs.10 lakh crore.

### About Invest India

- Invest India is the **National Investment Promotion and Facilitation Agency** of India and acts as the **first point of reference for investors in India**.

- It is set up as a **nonprofit venture** under the Department of Industrial Policy and Promotion, Ministry of Commerce and Industries, Government of India.

- Operationalized in early 2010, Invest India is set up as a joint venture company between the **Department for Promotion of Industry and Internal Trade (DPIIT)**, Ministry of Commerce & Industry (35% equity), Federation of Indian Chambers of Commerce and Industry (FICCI) (51% equity), and State Governments of India (0.5% each).
Thus, essentially, Invest India is a **private company**, unlike India Brand Equity Foundation – another investment promotion agency in India set up by the same Ministry – Ministry of Commerce & Industry.

Invest India’s specialists provide multiple forms of support such as market entry strategies, deep dive industry analysis, partner search and location assessment, and policy advocacy with decision makers.

**Functions:**

- The core mandate of Invest India is investment promotion and facilitation.
- It provides sector-specific and state-specific information to a foreign investor, assists in expediting regulatory approvals, and offers hand-holding services.
- Its mandate also includes assisting Indian investors to make informed choices about investment opportunities overseas.
- Its experts, specializing across different countries, Indian states and sectors, handhold investors through their investment lifecycle from pre-investment to after-care.