Rajya Sabha Passes The Code on Wages Bill, 2019

Context:

Details:

- It will be the first Code to become an Act out of the four Codes: Code on Wages; Industrial Relations; Social Security and Occupational Safety, Health and Working Conditions which Ministry of Labour and Employment has formulated.

- The aim is to simplify, rationalise and amalgamate various labour laws into four Labour Codes in line with the recommendations of second National Commission on Labour.

- The bill will ensure statutory protection for minimum wages and timely payment of wages to approximately 50 crore workers of organized as well as unorganized sector.

- To do away with regional imbalances and wage variations, a floor wage will be determined by a Tripartite Committee. This committee will comprise of:
  - Representatives of Trade Unions
  - Employers Organizations
  - State Governments