Cabinet approves relaxation of Aadhaar seeding of data of the beneficiaries under Pradhan Mantri KisanSamman Nidhi (PM-Kisan)

News

The Union Cabinet chaired by the Prime Minister Shri Narendra Modi has approved the relaxation of the mandatory requirement of Aadhaar Seeded data as a pre-condition for release of funds to the beneficiaries under the Pradhan Mantri KisanSamman Nidhi (PM-Kisan) scheme.

The scheme provides income support of Rs 6,000 per year to landholding families, subject to certain exclusions. The amount is released in three 4-monthly instalments of Rs 2,000 each directly to the bank accounts of the beneficiaries through DBT mode.

PRADHAN MANTRI KISAN SAMMAN NIDHI (PM-KISAN):

- Vulnerable landholding farmer families, having cultivable land upto 2 hectares, will be provided direct income support at the rate of Rs 6,000 per year.
- Income support will be transferred directly into the bank accounts of beneficiary farmers, in three equal installments of Rs 2,000 each.
- This programme will entail an annual expenditure of Rs 75,000 crore and will be funded by Government of India. Around 12 crore small and marginal farmer families are expected to benefit from this.
- It came into effect on 1st December 2018 and the first installment for the period upto 31st March 2019 would be paid during this year itself.